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RiskMetrics Group Publishes “SCAS 50” Power Rankings

Cumulative Rankings Data from 2003 to 2006 Highlights the Most Active Plaintiffs’ Law Firms in U.S. Securities Class Action Cases

New York, NY (November 6, 2007) - RiskMetrics Group, a leading provider of risk management and corporate governance services to the global financial community, today announced its ISS Governance Services unit has released its first-ever Securities Class Action Services (SCAS) 50 Power Rankings report, which highlights the top 50 plaintiffs law firms by dollar value of securities class action settlements and number of securities class action settlements from 2003 to 2006 in which the law firms served as lead or co-lead counsel.

Through its SCAS offering, ISS Governance Services maintains the industry’s most comprehensive database on securities class action litigation and provides professional monitoring and claims filing services to investment managers whose clients have a stake in class action suits. To help institutional investors monitor class action trends, ISS Governance Services publishes an annual SCAS 50 survey focusing on those firms bringing in the most settlement dollars and playing the most active role in U.S. class action cases. The SCAS 50 Power Rankings report is based on SCAS 50 data from the past four years.

The top five law firms by dollar value of securities class action settlements from 2003 to 2006 were Coughlin Stoia Geller Rudman & Robbins; Bernstein Litowitz Berger & Grossman; Barrack, Rodos & Bacine; Millberg Weiss; and Heins Mills & Olson.

Law Firm	Settlement Amount					
	2003	2004	2005	2006	Total	Rank
Coughlin Stoia Geller Rudman & Robbins	\$2,111,824,250	\$300,794,500	\$1,797,130,893	\$7,307,050,000	\$11,516,799,643	1
Bernstein Litowitz Berger & Grossmann	\$950,250,000	\$3,466,135,000	\$3,745,600,714	\$2,634,765,298	\$10,796,751,012	2
Barrack, Rodos & Bacine	\$390,150,000	\$2,888,000,000	\$3,671,825,714	\$960,000,000	\$7,909,975,714	3
Milberg Weiss	\$2,111,824,250	\$900,202,500	\$637,460,000	\$1,604,608,808	\$5,254,095,558	4
Heins Mills & Olson	\$12,450,000	N/A	\$150,000,000	\$2,500,000,000	\$2,662,450,000	5

“Our securities class action team has been tracking the most active plaintiffs’ law firms for almost five years, and to-date the top five plaintiffs’ law firms have generated over \$38 billion in settlement dollars for investors,” said Adam Savett, Head of Securities Class Action Services at RiskMetrics Group. “The law firm of Coughlin Stoia Geller Rudman & Robbins tops the list with over \$11 billion in settlements, primarily due to the over \$6 billion in Enron settlements that were finalized in 2006. Bernstein Litowitz Berger & Grossman is number two with over \$10 billion in settlements.”

The top five law firms by number of securities class action settlements were Millberg Weiss; Coughlin Stoia Geller Rudman & Robbins; Schiffrin, Barroway, Topaz & Kessler; Berger & Montague; and Bernstein Litowitz Berger & Grossman. The top ten firms in terms of number of settlements accounted for more than sixty percent of the securities class action settlements during 2003 to 2006.



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Law Firm	Number of Settlements				
	2003	2004	2005	2006	Total
Milberg Weiss	65	43	34	22	164
Coughlin Stoia Geller Rudman & Robbins	65	16	47	30	158
Schiffrin, Barroway, Topaz & Kessler	9	21	14	12	56
Berger & Montague	14	13	10	8	45
Bernstein Litowitz Berger & Grossmann	9	12	9	9	39

The securities class action team also created a combined SCAS 50 plaintiff law firm ranking, which is based on the position of each firm for each SCAS 50 survey year. The top five firms were Bernstein Litowitz Berger & Grossman; Milberg Weiss; Coughlin Stoia Geller Rudman & Robbins; Barrack, Rodos & Bacine; and Grant & Eisenhofer.

Law Firm	Settlement Amount Rank					
	2003	2004	2005	2006	Power Score	Ranking
Bernstein Litowitz Berger & Grossmann	2	1	1	2	6	1
Milberg Weiss	1	3	4	4	12	2
Coughlin Stoia Geller Rudman & Robbins	1	10	3	1	15	3
Barrack, Rodos & Bacine	5	2	2	6	15	3
Grant & Eisenhofer	3	6	5	18	32	5

“Increasingly, institutional investors are realizing there is a substantial amount of money to gain by participating in class action cases,” added Savett. “Now, more than ever, investors must make a concerted effort to file claim forms and obtain recoveries from these cases for their participants, beneficiaries, and clients.”

Nearly 500 financial institutions utilize ISS Governance Services’ SCAS database or complete claims filing solution to fulfill their fiduciary duty to file claims in class action settlements on behalf of their investment clients. With 15 years of history and more than 4,300 cases tracked, the SCAS database also serves as an important compliance tool for asset managers to perform this critical fiduciary responsibility. Additionally, many of the law firms included in the SCAS 50 utilize the SCAS database to monitor class action suits and gain access to important claims and settlement information.

For a complete copy of the SCAS 50 Power Rankings report, including a description of the methodology used to prepare the report, please visit [SCAS 50 Power Rankings](#).

About RiskMetrics Group

RiskMetrics Group is a leading provider of risk management and corporate governance products and services to financial market participants. By bringing transparency, expertise and access to the financial markets, RiskMetrics Group helps investors better understand and manage the risks inherent in their financial portfolios. Our solutions address a broad spectrum of risk across our clients’ financial assets. Headquartered in New York with 19 global offices, RiskMetrics Group serves some of the most prestigious institutions and corporations worldwide. For more information, please visit: www.riskmetrics.com.

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