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## RiskMetrics Group Ranks Top 50 Plaintiffs' Law Firms for 2007

### *Historic Number of Class Action Settlements in 2007*

New York, NY (March 11, 2008) - RiskMetrics Group, a leading provider of risk management and corporate governance services to the global financial community, today announced its ISS Governance Services unit has released its Securities Class Action Services (SCAS) annual list of the top 50 plaintiffs law firms. The law firms on the SCAS 50 list are ranked by the total dollar amount of final securities class action settlements occurring in 2007 in which the firms served as lead or co-lead counsel.

ISS Governance Services has published its 'SCAS 50' list for the past five years. The list is intended to help institutional investors maximize shareholder value by highlighting those firms bringing in the most settlement dollars and playing the most active role in U.S. class action cases. SCAS maintains the industry's most comprehensive database on securities class action litigation and provides professional monitoring and claims filing services to investment managers whose clients have a stake in class action suits.

The top five law firms on this year's "SCAS 50" list were Milberg Weiss; Grant & Eisenhofer; Schiffrin Barroway Topaz & Kessler; Coughlin Stoia Geller Rudman & Robbins; and Bernstein Litowitz Berger & Grossmann.

| SCAS 50 Rank | Law Firm                               | Settlement Total | # of Settlements | Average       |
|--------------|--|------------------|------------------|---------------|
| 1            | Milberg Weiss                          | \$3,804,625,000  | 17               | \$223,801,471 |
| 2            | Grant & Eisenhofer                     | \$3,451,300,000  | 5                | \$690,260,000 |
| 3            | Schiffrin Barroway Topaz & Kessler     | \$3,302,265,000  | 19               | \$173,803,421 |
| 4            | Coughlin Stoia Geller Rudman & Robbins | \$1,853,990,000  | 49               | \$37,836,531  |
| 5            | Bernstein Litowitz Berger & Grossmann  | \$1,338,110,000  | 10               | \$133,811,000 |

"There were more settlements in 2007 than at any other time in history," said Adam Savett, Head of RiskMetrics Group's Securities Class Action Services. "The law firm Milberg Weiss moved up in the rankings this year due to the finalization of the Tyco securities class action settlements. Schiffrin Barroway Topaz & Kessler and Grant & Eisenhofer also entered the top five due to the Tyco matter."

"While the overall settlement pipeline is slightly down from 2006, the increase in the number of pending cases continues to trend upwards," added Savett. "We can expect the number of new cases filed to continue trending at or above historical levels, due in part to the ongoing expansion of the subprime fallout."

Grant & Eisenhofer also achieved the highest average settlement amount among law firms, averaging \$690 million in its five settlements. The average settlement amount is an important indicator of which law firms are consistently bringing and settling high-impact cases. The most active firm regarding the number of settlements was Coughlin Stoia Geller Rudman & Robbins with 49 settlements, leading all firms with respect to the total number of final settlements.



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| Rank   | SCAS 50 Rank | Law Firm                              | Settlement Total | # of Settlements | Average       |
|--|--------------|---------------------------------------|------------------|------------------|---------------|
| 1  | 2            | Grant & Eisenhofer                    | \$3,451,300,000  | 5                | \$690,260,000 |
| 2  | 1            | Milberg Weiss                         | \$3,804,625,000  | 17               | \$223,801,471 |
| 3  | 7            | Labaton Sucharow                      | \$765,200,000    | 4                | \$191,300,000 |
| 4  | 8            | Schiffrin Barroway Topaz & Kessler    | \$3,302,265,000  | 19               | \$173,803,421 |
| 5  | 4            | Bernstein Litowitz Berger & Grossmann | \$1,338,110,000  | 10               | \$133,811,000 |
| *Firms had to have a minimum of 3 settlements. |              |                                       |                  |                  |               |

“The Enron settlement filing deadline is April 30, 2008, and with over \$7.2 billion in settlement dollars, there is a good deal of money on the table,” noted Savett. “More than ever, institutional investors should seek to obtain their rightful recoveries from the over 200 securities class action cases we expect to enter the pipeline this year.”

Nearly 500 financial institutions utilize ISS Governance Services’ database or complete claims filing solution to fulfill their fiduciary duty to file claims in class action settlements on behalf of their investment clients. With over 15 years of history and more than 4,600 cases tracked, ISS Governance Services’ database also serves as an important compliance tool for asset managers to perform this critical fiduciary responsibility. Additionally, many of the law firms included in the SCAS 50 utilize the database to monitor class action suits and gain access to important claims and settlement information.

For a copy of the full SCAS 50 report for 2007, including a description of the methodology used to prepare the report, please visit: [http://www.riskmetrics.com/issgovernance/scas/scas50\\_2007.html](http://www.riskmetrics.com/issgovernance/scas/scas50_2007.html).

### About RiskMetrics Group

RiskMetrics Group (NYSE: RMG) is a leading provider of risk management and corporate governance products and services to financial market participants. By bringing transparency, expertise and access to the financial markets, RiskMetrics Group helps investors better understand and manage the risks inherent in their financial portfolios. Our solutions address a broad spectrum of risk across our clients’ financial assets. Headquartered in New York with 19 global offices, RiskMetrics Group serves some of the most prestigious institutions and corporations worldwide. For more information, please visit: [www.riskmetrics.com](http://www.riskmetrics.com).

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